High Commission of India India

Economic News from

Dar es Salaam

19th August 2019

<u>Headlines</u>	Key Economic Indicators
* India becomes Bacardi's second- largest rum market by volume	Forex Rates: 1US\$ = Rs. 71 1 Euro = Rs. 79 (As on 16.08.2019)
[*] Coal India arm adds 6.6 billion tonnes of coal to proven category	Forex Reserves: US \$ 430.6 billion (As on 16.08.2019) NIFTY 11,108 (As on 19.08.2019) SENSEX 37,591 (As on 19.08.2019)
* Govt increases oil, gas bidding round to three times a year	
* Govt to make efforts to push engineering exports to \$200 billion by 2030	
* India, Uzbekistan explore joint economic projects ahead of SCO Summit	
* Trade & Investment Inquiries from India	
*Duty Free Tariff Preference Scheme (DFTP) of Government of India	
* Forthcoming Events – India	
* Websites for Economic, Business Opportunities & Social Information on India	

India becomes Bacardi's second- largest rum market by volume

MUMBAI: India has outpaced Mexico to become Bacardi's second largest market for rum by volume, as consumers gradually shift to pricier products across the spirits segments in a largely whiskey-dominated market. **Full** <u>article</u>

Coal India arm adds 6.6 billion tonnes of coal to proven category

Kolkata: Coal India arm, Central Mine Planning & Design Institute Ltd (CMPDIL), prepared 24 geological reports on coal blocks and added additional coal resources of about 6.6 billion tonnes to the 'proven category' during 2018-19. **full** <u>article</u>

Govt increases oil, gas bidding round to three times a year

New Delhi: Delays in bidding rounds notwithstanding, the government has increased the expression of interest (EoI) submission cycle for oil and gas acreage to three times a year from two times earlier, the Directorate General of Hydrocarbons (DGH) said. **full** <u>article</u>

Govt to make efforts to push engineering exports to \$200 billion by 2030

NEW DELHI: The Commerce and Steel Ministries Tuesday assured engineering exporters of making all the efforts to ensure the sector's outbound shipments reach USD 200 billion by 2030. **full** <u>article</u>

India, Uzbekistan explore joint economic projects ahead of SCO Summit

TNEW DELHI: Key Central Asian State Uzbekistan besides Kazakhstan has taken lead in inviting business delegation from the PM's home state of Gujarat to push joint economic projects ahead of Narendra Modi's visit to the region for the June 13-14 SCO Summit. **full** <u>article</u>

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1	AIM EXPORTS	Looking for: Importers / dealers of	
	Email: <u>aimexports74@gmail.com</u>	Food Items	
2		Looking for:	
	LEIS EXIM	Importers / dealers of	
	Mob: +91 9904996009	Steatite Crushed/Powdered	
	<u>Email: leisexim@gmail.com</u>		
3	Rockwell	Looking for:	
		Importers / dealers of	
	Email: <u>export.rockwell@gmail.com</u>	Energy Efficient	

Trade & Investment Inquiries from India

		Freezers , Solar Fridges and Chillers
4	SUZU STEEL INDIA Mob: +91 9999765048 Email: <u>neelkanthseth@yahoo.com</u>	Looking for: Importers / dealers of Stainless Steel
5	Saathi International Mob: +91-9824684873 Email: <u>saathiexpo@yahoo.com</u>	Looking for: Importers / dealers of Spices, Powder & Curry Masala
6	BCDD INTERNATIONAL Mob: +919574514259 Email: <u>bcddinternational@gmail.com</u>	Looking for: Importers / dealers of neem seeds oil, neem cake, timing belts
7	Novatric Export Mob: +9198795 48586 Email:info@novatricexport.com	Looking for: Importers / dealers of Electricals & Automation Products
8	Viyogi International Email: <u>viyogiinternational@gmail.com</u>	Looking for: Importers / dealers of Footwear, Textiles, Automotive Lubricants
9	Sonya Foods Marketing Mob: +91-79-22202074 Email: <u>marketing@sonyafoods.com</u>	Looking for: Importers / dealers of food items
10	EON Meditech Pvt Ltd Mob: +91-9376949596 Email: <u>svj93531@gmail.com</u> -	Looking for: Importers / dealers of Surgical Implants and Instruments.
11	M/s Finsource Impex. Email: <u>finsource.info@gmail.com</u>	Looking for: Importers / dealers of Miscellaneous articles of

		base metal
12	Macfil Industries	Looking for:
		Importers / dealers of Air
	Email: <u>autoricdelhi@gmail.com</u>	Filters, Oil Filters, Fuel Filters, Hydraulic Filters
		Tryutaune Pinters
	Heda Industries Pvt. Ltd.	Looking for:
13	Email: <u>hedaindustriesexim@gmail.com</u>	Importers / dealers of Poly
		Vinyl Chloride (PVC) pipes
14	SOINDJO INTERNATIONAL EXPORTER PVT LTD	Looking for:
	Email: <u>soindjointernational@gmail.com</u>	Importers / dealers of
	Linan. <u>somujomernatonat@gman.com</u>	stationaries
	CINEERA	Looking for:
15	Email: <u>cineera01@gmail.com</u>	Importers / dealers of pulses
		and rice.
	ALONZA INTERNATIONAL	Looking for:
16		Importers / dealers of
	Email: <u>alonzaint@gmail.com</u>	ceramic tiles
17	Apis pharma	Looking for:
	Empile anistra de 21 @ graneil gene	Importers / dealers of
	Email: <u>apistrade21@gmail.com</u>	Pharmaceuticals
18	RAJ CERAMIC TILES	Looking for:
10		Importers / dealers of tiles
	Email: <u>mmrajceramictiles52@gmail.com</u>	
10		T a claimer form
19	Aarav Exim	Looking for: Importers / dealers of
	Mob: +91-79-22202074	Importers / dealers of Automobiles
	Email: <u>aaravexim99@gmail.com</u>	
20	Patel Global Exports	Looking for:
		Importers / dealers of
	Mob: +(91)9925631591	tea and coffee
	Email: <u>patelglobalexports@gmail.com</u>	
	Linan. patergrooutexports@gman.com	

21	Deal Global Fashions Private Ltd Email: <u>rohan.d@dealjeans.com</u>	Looking for: Importers / dealers of Tops, Dresses, Tees, Tunics, Jumpsuits, Skirts, Jeans etc
22	Aarav Exim Mob: +91-79-22202074 Email: <u>aaravexim99@gmail.com</u>	Looking for: Importers / dealers of Automobiles
23	Patel Global Exports Mob: +(91)9925631591 Email: <u>patelglobalexports@gmail.com</u> -	Looking for: Importers / dealers of tea and coffee
24	Allwin industries Email: <u>b.dave@allcabcable.com</u>	Looking for: Importers / dealers of LT power and control cables
25		
	Ace Exports - India Mob: +91 8000689997 Email: <u>sales.aceexports@gmail.com</u>	Looking for: Importers / dealers of Ceramic Wall & Porcelain Floor tiles

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) <u>http://commerce.gov.in/trade/international tpp DFTP.pdf</u>

ii) <u>http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014</u>

iii) www.focusafrica.gov.in\DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at <u>www.hcindiatz.org</u>

I. <u>Forthcoming Events – India</u>

*14th Agrochemical Exhibition in New Delhi on November 14 & 15, 2019

ICSCE provides opportunity to meet Distributors, Exports hit record in FY19, surpass earlier FY14 peak Suppliers, R&D Executives, Technical Executives, Manufacturers, Consultants, Exporters, Importers, Agronomists, Research Institutions, Scientists, Traders, Journalists, Supply chain management & cooperatives, Supporters Ventures capitalists & Financial Representatives, Service providers, Farmers & dealers, Allied Chemicals & Packaging material suppliers, Seed companies, spraying and irrigation equipment manufacturers, plantation and horticultural producers, Manufacturers & Distributors of Biopesticides, Biofertilizers, Micronutrients, Key Government officialstangatradefair/, Policy Makers & Researchers, Industry Associations, Chamber of Commerce etc.

For more information please visit <u>https://www.pmfaiindia.org/</u>

*Vibrant Goa Global Expo and Summit 17-19 October 2019 at Goa

Vibrant Goa Global Expo And Summit 2019 (VG GES 2019) will be an ideal convergence for Goan industries and business community to showcase their strengths, highlight business opportunities and facilitate knowledge dissemination across 12 countries worldwide and 20 states of India. VG GES 2019 will provide a practical opportunity to its participants to understand the potential of Goa across various sectors.

For more information please visit <u>http://www.vibrantgoa.com/</u>

*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019

Confederation of Indian Industry (CII) with the support of Ministry of Commerce and Industry, Government of India will be organizing the India – "*Africa Higher Education and Skill Development Summit during 26 - 27 August 2019*" at New Delhi, India.

The summit will be a two-day event comprising a conference, an exclusive exhibition and one on one meeting opportunities with various stakeholders in the education and skill development sector. It will be the first of its kind platform in India specifically aimed at multi-level collaboration between India and identified African countries.

*Ceramix 2019 - 21st to 24th November, India

After the 2 extremely successful editions in 2016 & 2017 with a combined visitor foot fall of over 200,000 from India and 3000+ from all over the world constituting over 100+ countries, we are coming up with the 3rd edition of it, rebranded as Ceramix Expo 2019 in Gujarat (India) from 21st to 24th November 2019.

*Sponsoring importers/buyers from the overseas to visit CAPINDIA 2019 scheduled to be held in Mumbai between December 2-4, 2019

CAPINDIA is a joint initiative of PLEXCONCIL, CHEMEXCIL, CAPEXIL and SHEFEXIL which is poised to be one of the largest and unique networking events in the Plastics & Chemicals Sector under the aegis of Ministry of Commerce and Industry, Govt. of India.

5th Edition of CAPINDIA will be organized in Mumbai from December 2 - 4, 2019. The first four editions of CAPINDIA was a grand success with more than 400 Foreign Delegates from 38 countries and more than 7,000 trade visitors visiting the exhibition

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com

- Federation of Indian Chambers of Commerce & Industry (FICCI): <u>http://www.ficci.com</u>
- Confederation of Indian Industry (CII): <u>www.ciionline.org</u>
- Directory of Indian Suppliers (CII): <u>www.indianindustry.com</u>
- Directorate General of Foreign Trade (DGFT): <u>http://dgft.delhi.nic.in</u>
- India Trade Promotion Organization (ITPO): www.indiatradefair.com ; http://www.tradeportalofindia.com
- Innovative Technology in Manufacturing: <u>www.itm-india.com</u>
- Indian Exporters' Guide: <u>www.indianexporters.com</u>
- Export Promotion Organizations: <u>http://tradeportalofindia.com/contentmgmt/Desktops2.html?</u> <u>compid=itpo&itemcode=I051</u>
- Federation of Indian Export Organizations (FIEO): <u>http://www.fieo.org</u>
- National Small Industries Corporation [NSIC]: <u>http://www.nsic.co.in</u>
- MMTC LIMITED India's Largest International Trading Company: <u>http://mmtclimited.com</u>

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